



Cass County Budget Hearing  
 Friday, September 23, 2022  
 Cass County Courthouse

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District # 13-0032  
 Louisville Public Schools

2022-2023 BUDGET ADOPTED									
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	NECESSARY CASH RESERVE (Column 8)	TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9)
General	2,156,447.62	4,785,858.62	6,726,068.00	11,511,926.62	1,970,000.00	9,141,926.62	11,111,926.62	400,000.00	11,511,926.62
Depreciation	1,129,591.68	1,129,591.68		1,129,591.68			1,129,591.68		1,129,591.68
Employee Benefit	39,178.26	45,807.55		45,807.55			45,807.55		45,807.55
Contingency	-	-		-			-		-
Activities	232,887.57	450,000.00		450,000.00			450,000.00		450,000.00
School Nutrition	303,248.19	450,000.00		450,000.00			450,000.00		450,000.00
Bond	624,221.75	624,221.75	625,875.00	1,250,096.75			1,250,096.75		1,250,096.75
Special Building	1,628,570.76	1,628,570.76	265,675.00	1,894,245.76			1,894,245.76		1,894,245.76
Qualified Capital Purpose Undertaking	105,178.00	105,178.00	-	105,178.00			105,178.00		105,178.00
Cooperative	24,539.00	124,539.00		124,539.00			124,539.00		124,539.00
Student Fee	42,159.00	42,159.00		42,159.00			42,159.00		42,159.00
<b>TOTAL ALL FUNDS</b>	<b>6,285,821.83</b>	<b>9,385,926.36</b>	<b>7,617,818.00</b>	<b>17,003,544.36</b>	<b>1,970,000.00</b>	<b>9,141,926.62</b>	<b>16,603,544.36</b>	<b>400,000.00</b>	<b>17,003,544.36</b>

PERSONAL AND REAL PROPERTY TAX RECAP	General Fund	Bond Fund(s) (Total Of All Bond Funds)	Special Building Fund	Qualified Capital Purpose Undertaking Fund
PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)	6,726,068.00	625,875.00	265,675.00	-
COUNTY TREASURER'S COMMISSION 1% OF TAXES COLLECTED (Line B)	67,940.00	6,322.00	2,684.00	-
TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B) (Line C)	6,794,008.00	632,197.00	268,359.00	-

CERTIFIED STATE AID	MOTOR VEHICLE TAXES
\$ 1,629,086.00	\$ 320,000.00

COUNTY TREASURER'S BALANCE, 9-1-2022			
600,000.00	75,000.00	50,000.00	-

**Tax Asking**

	2022-2023
General	1.010102
Bond Fund	.093992
Special Building	.039898
QCPUF	.000000
	<b>1.143992</b>

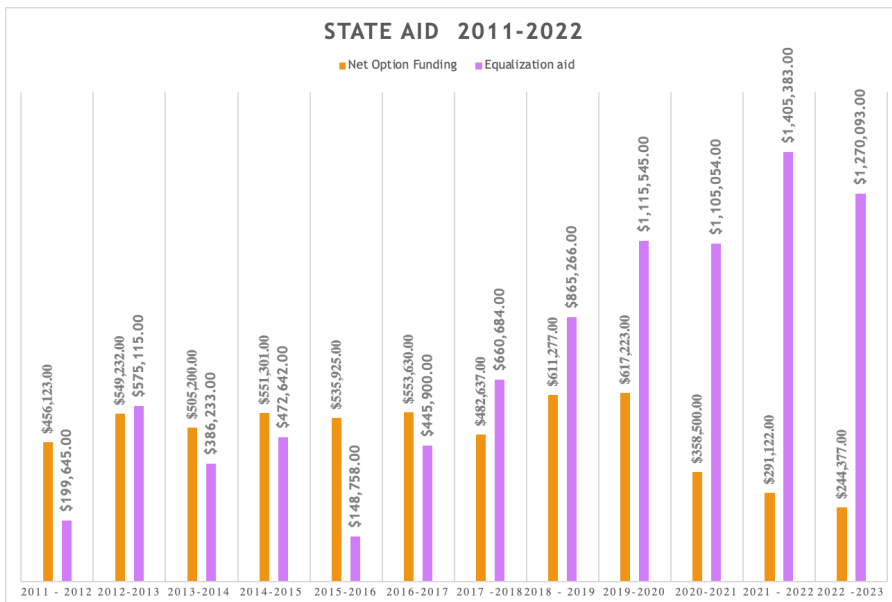
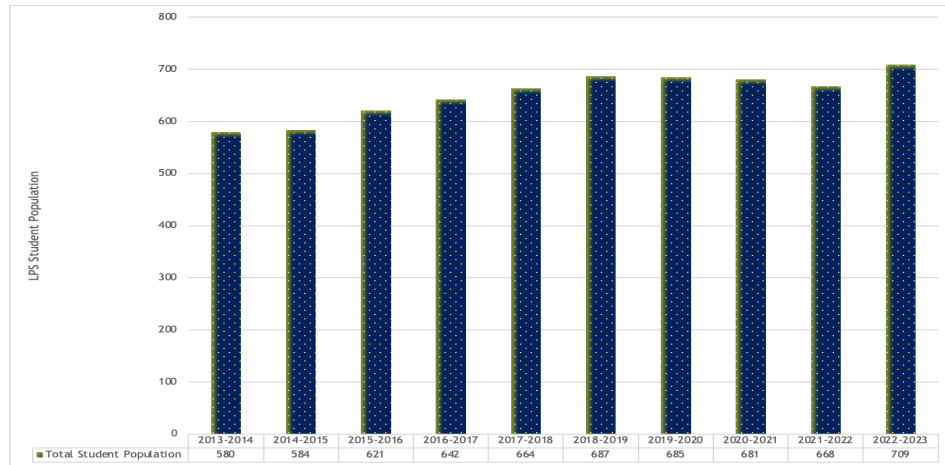
NOW, THEREFORE, the Governing Body of Louisville Public Schools resolves that:

1. The 2022-2023 property tax request be set at:

General Fund:	\$ 6,794,008.00
Bond Fund:	\$ 632,197.00
Special Building Fund:	\$ 268,359.00
Qualified Capital Purpose Undertaking Fund:	\$ -

**Public Hearing Requirements**

- 1.) The total assessed value of property differs from last years total assessed value by 9.1%
- 2.) The tax rate which would levy the same amount of property taxes as last year when multiplied by the new total assessed value of property would be \$1.060032 per \$100 of assessed value
- 3.) Louisville Public Schools proposes to adopt a property tax request that will cause the tax rate to be \$ 1.143992 per \$100 of assessed value.
- 4.) Based on the proposed property tax request and changes in other revenue, the total operating budget of Louisville Public Schools will exceed last year's budget by 6.09%
- 5.) To obtain more information regarding the increase in property tax request, citizens may contact Louisville Public Schools at (402) 243- 3585, or [afarber@lpslions.org](mailto:afarber@lpslions.org).



**Reasons for increase in the budget at Louisville Public Schools**

- 1.) Increase in student population
- 2.) Increase in staffing due to growth in student population
- 3.) 3.5 % increase in staff salary
- 4.) Increase in cost of living due to inflation.
- 5.) Reduction in state aid.
- 6.) Consistent increase in the annual insurance rate.
- 7.) Facility upgrades and repairs due to antiquated systems and student growth.
- 8.) Increase in special education budget due to student need and growth of the student population .